

Annual Budget

Summary Report
for the Period

2026

Income **10,386,968**

40000 Membership Income	7,782,859
41000 Commercial Income	158,350
42000 Realtor Store	428,011
43000 Education Income	427,702
44000 Professional Standards Income	17,929
45000 Communications & Publications Income	0
46000 G&A Committees & Events Income	140,109
47000 Membership Events	12,000
48000 NAR/NVR Grant	5,000
49000 General & Administrative Income	1,415,008

Cost of Goods Sold* **2,402,193***

51000 Store COGS	383,969
52000 Education COGS	193,600
53000 Commercial Cost of Good Sold	23,000
54000 Membership COGS	1,801,624

Gross Profit **7,984,775**

Net Income at
End of Period

\$306

Expenses* **8,337,439***

60000 Employee Expenses	3,299,165
71000 Store Expenses	176
72000 Education Expenses	54,225
73000 Commercial	79,538
74000 Government Affairs	62,000
75000 Membership Expenses	182,847
76000 Professional Standards	52,699
77000 Information Technology Expenses	366,783
77100 Website Expenses	232,785
77500 Communications & Publications Expense	15,619
78000 G&A Committees & Events	1,424,370
78500 Membership Event Expenses	291,122
79000 General & Administrative Expenses	2,276,110

Net Operating Income **(352,664)**

89000 General & Administrative Other Income **665,225**

91000 General & Administrative Other Expenses* **312,255***

Net Income **306**

Note: Items marked with an asterisk (*) are subtracted from Income or other totals. Values in parentheses indicate negative balances. These figures are projected estimates made at the beginning of the period.